

OFFER LETTER EXPLAINED

CapitalUniversity

We include our standard charges that may be billed to you, depending on your status.

2

When calculating your estimated out-of-pocket costs, we include the loans for which you are eligible.

4

Capital University

1 College and Main
Columbus, Ohio 43209-2394

December 10, 2022

Ima Comet
321 Main Street
Any Town, OH 44444

Dear Ima,

Congratulations! Capital University is pleased to inform you of the following financial aid offer to help meet your educational expenses for the 2023-2024 academic year:

Enrollment Services
www.capital.edu

p 614-236-6101
f 614-236-7947

Student ID: 1888888
Housing Status: RESIDENT

Capital University Tuition, Food/Housing rates for 2023-2024			
Tuition	\$ 41,298		
Activity Fee	\$ 100		
Health & Wellness Fee	\$ 110		
Technology Fee	\$ 280		
Food and Housing	\$ 12,740 (Costs can vary)		
Conservatory Fee	\$ 1,992 (Music Conservatory Students ONLY)		

Gift Aid	Fall 2023	Spring 2024	Total
MAIN STREET SCHOLARSHIP	10,000	10,000	20,000
COMET COMMUNITY AWARD	500*	500*	1,000
FEDERAL PELL GRANT	2,423*	2,422*	4,845
FEDERAL SUPP ED OPPORT GRANT	250	250	500
OHIO COLLEGE OPPORTUNITY GRANT	2,100*	2,100*	4,200
LIVING-LEARNING TUITION GRANT	1,775*	1,774*	3,549
CAPITAL CONNECT GRANT	559	559	1,118
Subtotal	17,607	17,605	35,212


Self-Help Aid	Fall 2023	Spring 2024	Total
FED DIRECT SUBSIDIZED LOAN	1,750	1,750	3,500
FED DIRECT UNSUBSIDIZED LOAN	1,000	1,000	2,000
FEDERAL WORK STUDY	1,000	1,000	2,000
Subtotal	3,750	3,750	7,500

Capital University 2023-2024 <u>estimated</u> billed charges:	\$54,528
Aid that can be credited to your bill (Total Award less Fed. Work Study):	\$40,712
Your estimated OUT-OF-POCKET costs***:	\$13,816

* Estimated pending final federal and/or state approval; Also pending to confirm housing status at the start of each semester
 *** Federal Work Study is not included in aid that can be credited to your bill.

Ima, carefully review the enclosed information for important explanations, affordability solutions and next steps. Capital will be an even better place with you as a student here, and everyone on campus looks forward to your arrival in August!

Sincerely,



Jody Fournier
Provost and Vice President of Learning

1

You will find your student ID and expected residency status here. Capital need-based aid is based, in part, on your residency.

3

All of your aid is listed here. See the information below for additional details.

GIFT MONEY THAT DOES NOT REQUIRE REPAYMENT

CAPITAL AID – Your offer letter includes all types of institutional aid awarded through the admissions process including competitive scholarships, targeted awards and need-based grants, if a FAFSA has been filed. You must be enrolled in at least 12 credits and meet all eligibility criteria to receive this aid. You may receive this aid for up to eight semesters. See the back of this sheet for a listing of institutional aid.

FEDERAL GRANTS – A Federal Pell Grant and Federal SEOG Grant will be included if you filed a FAFSA and are eligible based on your federal need.

OHIO COLLEGE OPPORTUNITY GRANT – This is a need-based grant awarded by the state of Ohio for residents who meet the state's need criteria. It is estimated until the state finalizes its budget each summer.

FINANCIAL AID THAT REQUIRES REPAYMENT

DIRECT SUB/UNSUB LOANS – These federal loans have a fixed interest rate set on July 1 of each year. The subsidized loan is interest free while you are in school. The unsubsidized loan accrues interest at the specified rate beginning on the date it is disbursed.

OTHER AID

FEDERAL WORK STUDY – This award represents the amount of money you can earn through an on-campus job. Employment is not guaranteed, however an employment website will be available after the start of school for students to see jobs.

CAPITAL UNIVERSITY AID

Awarded to entering first time in college, full-time, traditional, undergraduate students seeking their first undergraduate degree. These awards are renewable up to 8 semesters (fall and spring) while maintaining published cumulative GPA requirements and full-time attendance.

MAIN STREET SCHOLARSHIP

Merit-based scholarship based on a holistic application review of merit and academic achievement, including high school GPA.

MAIN STREET SCHOLARSHIP (EXPANDED)

Full tuition and term** fees will be covered through a combination of Capital-sponsored scholarships and federal/state grant aid for students who are Ohio residents, have a high school cumulative GPA of 3.5/4.0 or better, and a family income between \$0 and \$60,000.

COMET COMMUNITY AWARD

Awarded to students who choose to live in Capital University-owned housing. This Capital funded award is renewable as long as residency requirements are met.

CAPITAL CONNECT GRANT

Need-based tuition award based on computed need as determined from the FAFSA.

LIVING-LEARNING TUITION GRANT

Need-based tuition award based on computed need as determined from the FAFSA for students living in Capital University owned housing. The terms of renewal of this tuition-based award are the same as listed above as well as meeting the residential requirement.

REV. RUFUS TARRANT GRANT*

Awarded to multicultural students who identify themselves on the admission application.

LUTHERAN HERITAGE GRANT*

Awarded to students who are members of Lutheran congregations who identify themselves on the admission application or are Children of Lutheran Pastors.

ALUMNI AWARD*

Awarded to students who identify a relative who graduated from Capital University or Trinity Lutheran Seminary in Columbus on the admission application.

SIBLING AWARD*

Awarded to each traditional undergraduate dependent full-time student whose brother or sister is also a full-time traditional undergraduate at Capital. The amount shown on the award will be credited to your student account on a semester-by-semester basis.

PARTNERS IN EDUCATION*

Awarded to students of participating Lutheran congregations. Capital University matches funds contributed by the congregations up to the annual maximum of \$500. Students must contact their pastor each year to identify their congregation's level of participation.

MUSIC PERFORMANCE AWARD*

Awarded to Bachelor of Music or Bachelor of Arts in Music majors based on the need of the instrument for Conservatory Ensembles. The terms of renewal of this tuition-based award are the same as listed above as well as attending full time in the above mentioned majors.

MUSIC COMPOSITION SCHOLARSHIP*

Scholarship available to traditional undergraduate full-time Conservatory of Music composition majors based on composition portfolio and evaluation. The terms of renewal of this tuition-based award are the same as listed above as well as being enrolled as a full-time composition major.

CAPITAL UNIVERSITY COMPETITION SCHOLARSHIPS

Are awarded to entering first time in college, full-time, traditional, undergraduate students seeking their first undergraduate degree. Living on campus is a condition for all competitive award offers.

CAPITAL SCHOLARS AWARD

Competitive scholarship (by invitation only) awarded to selected high school senior multicultural students based on GPA that applied to Capital University by December 1 of their senior year. This award covers standard tuition. Full-tuition awards cannot be combined with any other institutional scholarship or grant.

COLLEGIATE FELLOWSHIP

Competitive scholarship (by invitation only) awarded to selected high school seniors based on GPA that applied to Capital by December 1 of their senior year. This award covers standard tuition. Full-tuition awards cannot be combined with any other institutional scholarship or grant.

BATTELLE SCHOLARSHIP

Competitive scholarship stipend (by invitation only) awarded to a selected high school senior from Franklin or contiguous counties in Ohio who competes in either the Collegiate Fellowship or Capital Scholars competition. Please see those awards for qualification requirements. This full-room and board award is based upon standard occupancy rates and made for a maximum of eight fall and spring semesters (four years) to students seeking their first undergraduate degree.

TRANSFER STUDENT AID

Awarded to entering full-time transfer students seeking their first undergraduate degree. These awards are renewable up to 8 semesters (fall and spring) while maintaining published cumulative GPA requirements and full-time attendance.

MAIN STREET SCHOLARSHIP

Merit-based scholarship that is awarded based on cumulative college GPA. This tuition-based award is renewable up to 8 semesters with a 2.0 cumulative GPA while attending full time.

COMET COMMUNITY AWARD

Awarded to students who choose to live in Capital University-owned housing. This Capital funded award is renewable as long as residency requirements are met.

* Available to first-time-in-college students and transfer students.

**Activity fee, Health and Wellness fee and Technology fee are considered "term fees."